



CITY OF ARANSAS PASS

AGENDA MEMORANDUM

City Council Meeting of July 15, 2019

Date: July 10, 2019

To: Mayor and City Council

From: Sandra Garcia, Director of Finance

Title: Financial Report for the Month Ending June 30, 2019

PURPOSE: Present Financial Report.

BACKGROUND AND FINDINGS:

Overall revenues collected for the month exceeded benchmark set in the budget for the month. Expenditures were down as compared to the budgeted amounts. Sales tax compared to 2018 are down \$261,820 but compared to 2017 they are up by \$148,240. The 2018 sales tax collection is the outlier because of the increase in sales due to the hurricane that has since tapered off.

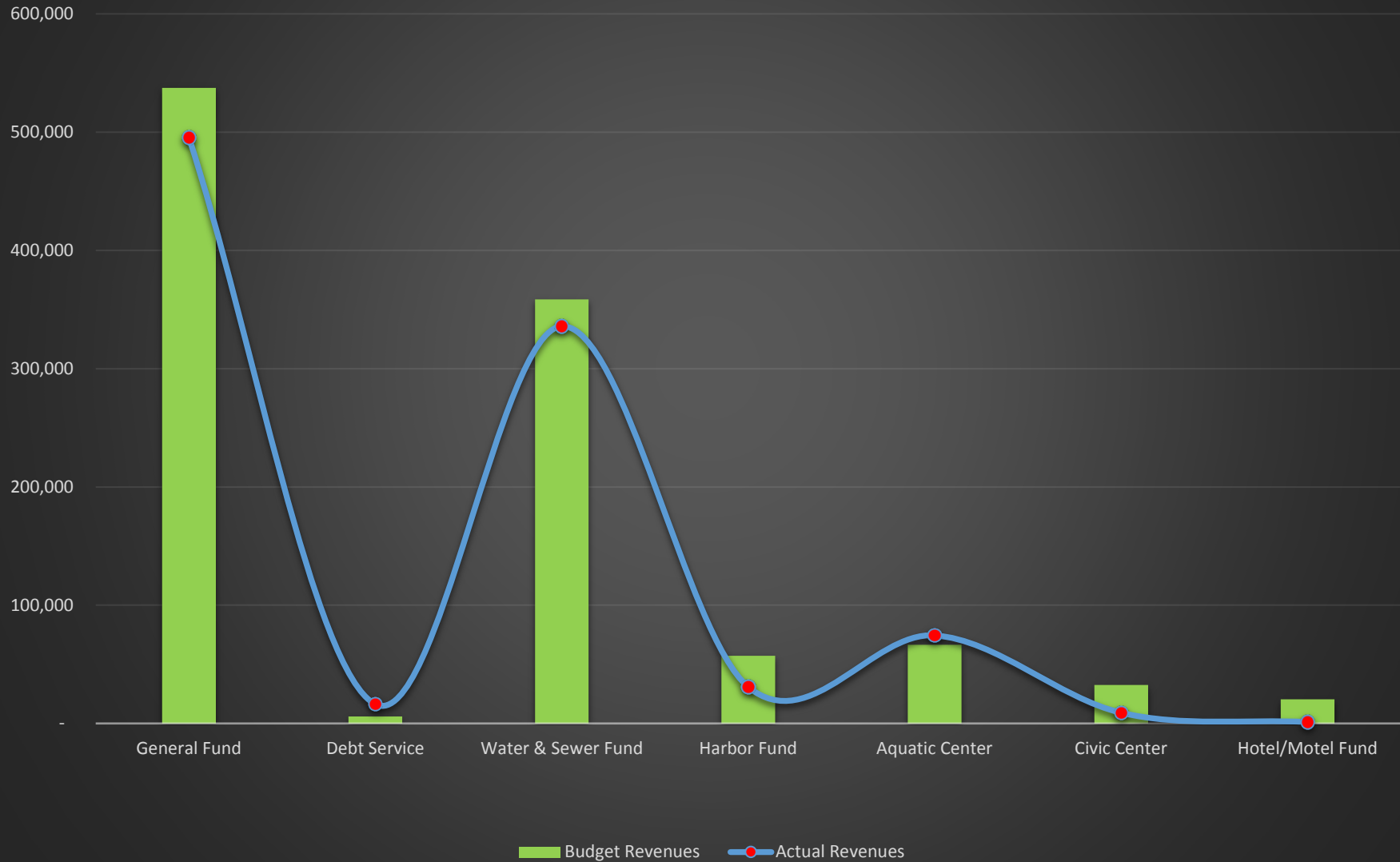
**City of Aransas Pass
Financial Report
Month The Ending June 30, 2019**

	Current Budgeted	Current Actual	Annual Budget	YTD Actual	Remaining Budget %*
<u>General Fund</u>					
Revenue	537,420	495,322	9,927,574	7,724,762	22.19%
Expenditures	759,338	522,395	9,636,503	6,910,418	28.29%
	<u>(221,918)</u>	<u>(27,073)</u>	<u>291,070</u>	<u>814,345</u>	
<u>Debt Service Fund</u>					
Revenue	5,874	16,299	1,725,113	1,606,923	6.85%
Expenditures	-	400	1,670,198	1,173,492	29.74%
	<u>5,874</u>	<u>15,899</u>	<u>54,915</u>	<u>433,431</u>	
<u>Water & Sewer Fund</u>					
Revenue	358,558	335,870	4,302,700	3,069,800	28.65%
Expenditures	379,743	187,673	4,592,811	2,372,047	48.35%
	<u>(21,184)</u>	<u>148,197</u>	<u>(290,111)</u>	<u>697,752</u>	
<u>Harbor Fund</u>					
Revenue	57,225	30,903	330,000	280,694	14.94%
Expenditures	27,406	24,681	329,871	131,595	60.11%
	<u>29,819</u>	<u>6,221</u>	<u>129</u>	<u>149,098</u>	
<u>Aquatics Center</u>					
Revenue	66,457	74,465	384,998	104,972	72.73%
Expenditures	32,694	49,231	400,542	173,865	56.59%
	<u>33,763</u>	<u>25,234</u>	<u>(15,544)</u>	<u>(68,893)</u>	
<u>Civic Center</u>					
Revenue	32,572	9,051	390,860	56,719	85.49%
Expenditures	26,175	15,020	370,800	187,869	49.33%
	<u>6,397</u>	<u>(5,969)</u>	<u>20,060</u>	<u>(131,150)</u>	
<u>Hotel/Motel Fund</u>					
Revenue	20,417	1,188	245,900	100,177	59.26%
Expenditures	20,492	-	245,900	172,060	30.03%
	<u>(75)</u>	<u>1,188</u>	<u>-</u>	<u>(71,883)</u>	
<u>Overall</u>					
Revenue	1,078,523	963,098	17,307,145	12,944,047	25.21%
Expenditures	1,245,847	799,401	17,246,625	11,121,347	35.52%
	<u>(167,325)</u>	<u>163,697</u>	<u>60,519</u>	<u>1,822,700</u>	

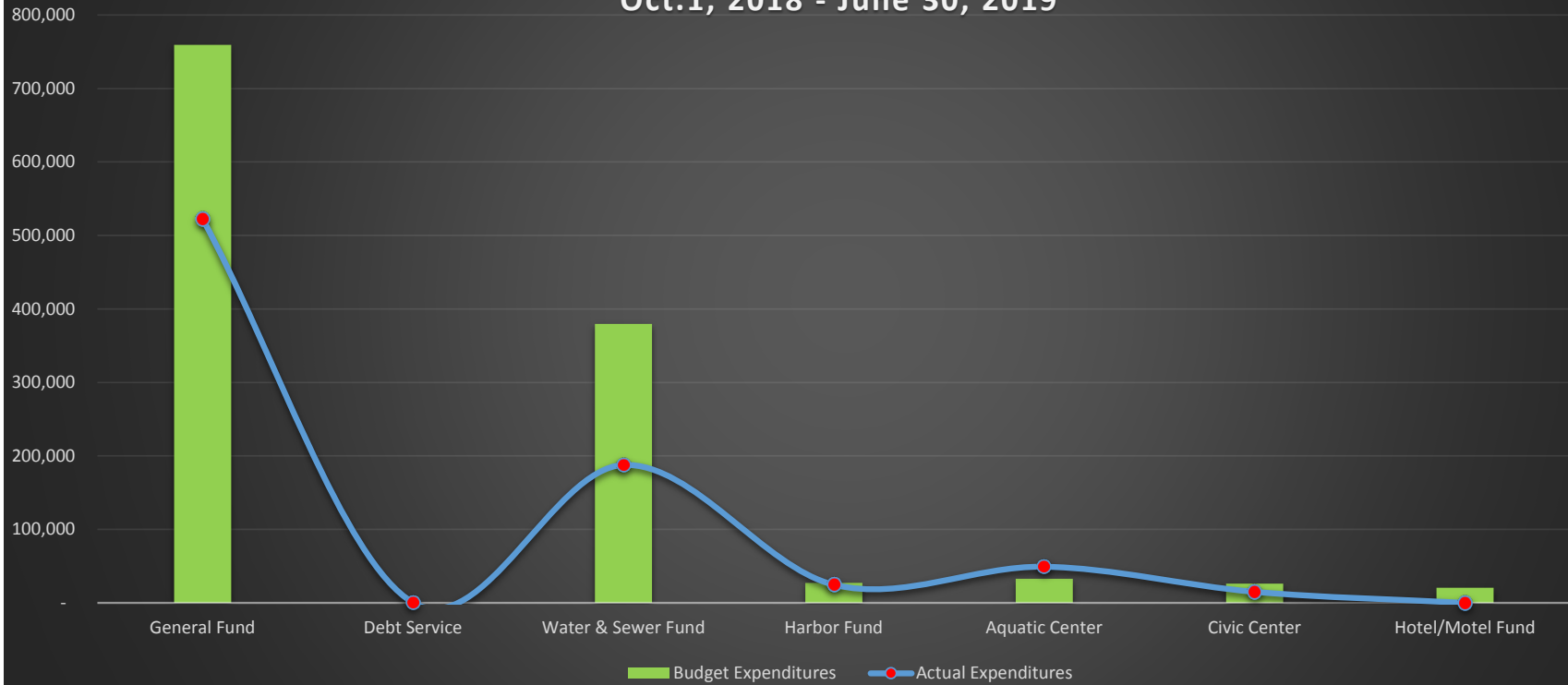
*The remaining budget percent for Revenues should be 25.03% or less to be on track with budgeted revenues.

*The remaining budget percent for Expenditures should be 25.03% or greater to be on track with budgeted expenditures.

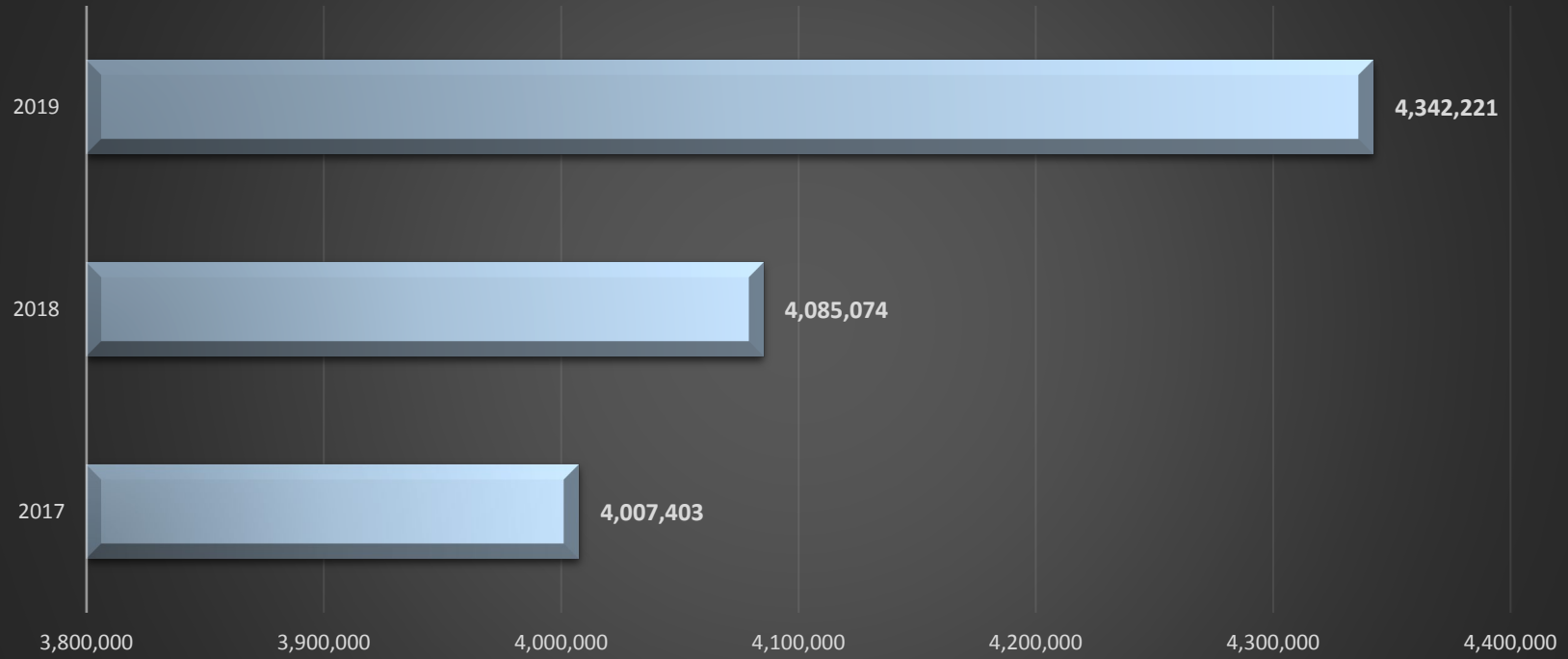
Revenues Budget vs Actual Oct.1, 2018 - June 30, 2019



Expenditures Budget vs Actual Oct.1, 2018 - June 30, 2019

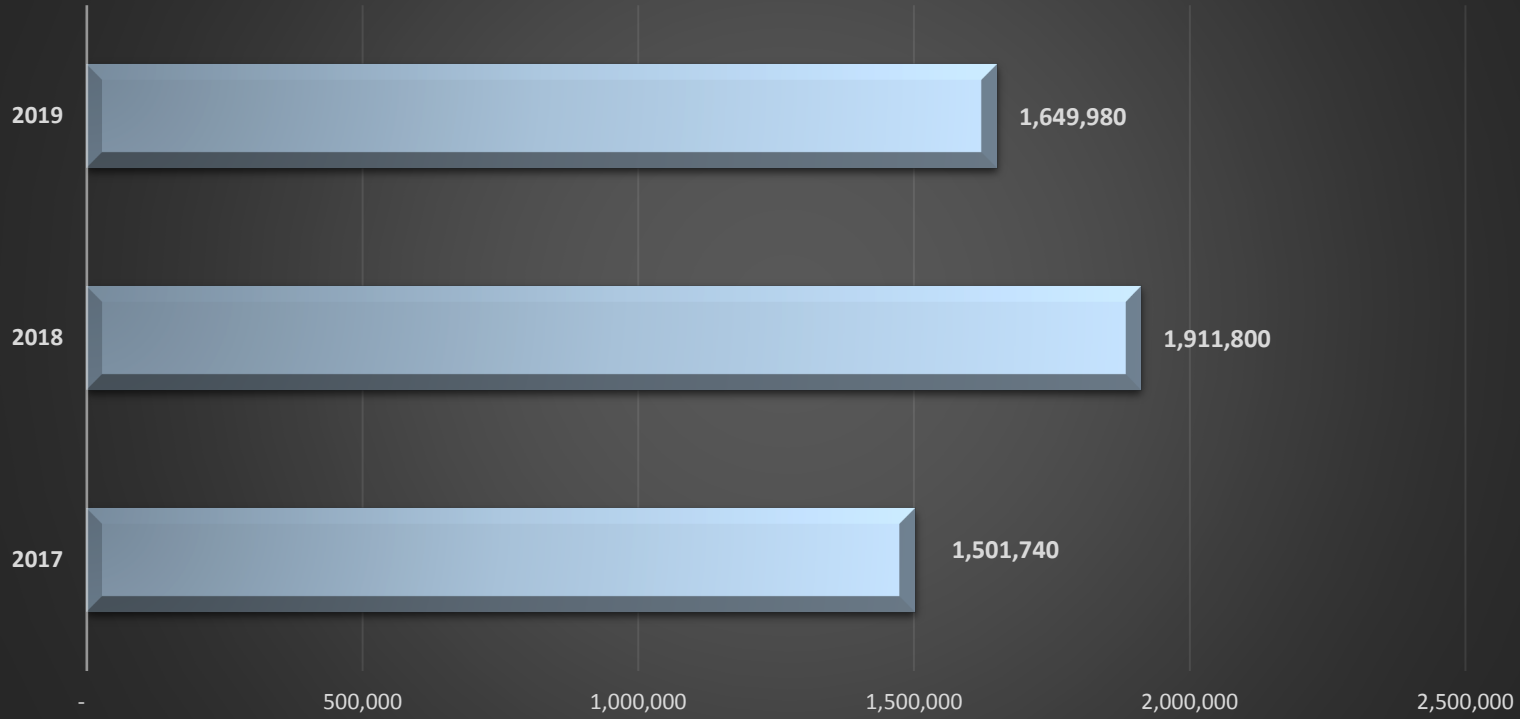


Property Tax Collected Oct. 1, 2018 to June 30, 2019



Sales Tax Collected

Oct. 1, 2018 - June 30, 2019



Sales Tax Collected Oct. 1 - June 30, 2019

