

Municipal Development District

	History		Current	Proposed	
	2017 Actual	2018 Actual	2019 Budget	2019 Projected Year End	2020 Budget
<u>Revenues</u>					
Sales Tax	871,724	1,071,532	960,000	1,024,692	1,020,000
Interest Income	7,367	10,959	12,000	11,809	12,000
Total Revenues	879,091	1,082,491	972,000	1,036,501	1,032,000
<u>Expenditures</u>					
Prof. Serv. - Audit	3,000	3,300	3,500	3,300	3,500
Capital Outlay	72,287	-	25,000	-	25,000
Maintenance - Building	-	-	290,000	-	125,000
Bond Principal Expense	365,000	380,000	410,000	410,000	430,000
Bond Interest Expense	193,800	180,115	148,091	148,056	128,063
Civic Center Deficit	232,810	251,285	250,000	211,938	260,000
Aquatic Center	-	-	200,000	123,290	-
Total Expenditures	866,897	814,700	1,326,591	896,584	971,563
Revenues Over/(Under) Expenditures	12,194	267,791	(354,591)	139,917	60,437
<u>Fund Balance</u>					
Beg Fund Balance	561,961	574,155	841,946	841,946	981,863
Net Increase/(Decrease)	12,194	267,791	(354,591)	139,917	60,437
Ending Fund Balance	574,155	841,946	487,355	981,863	1,042,300

